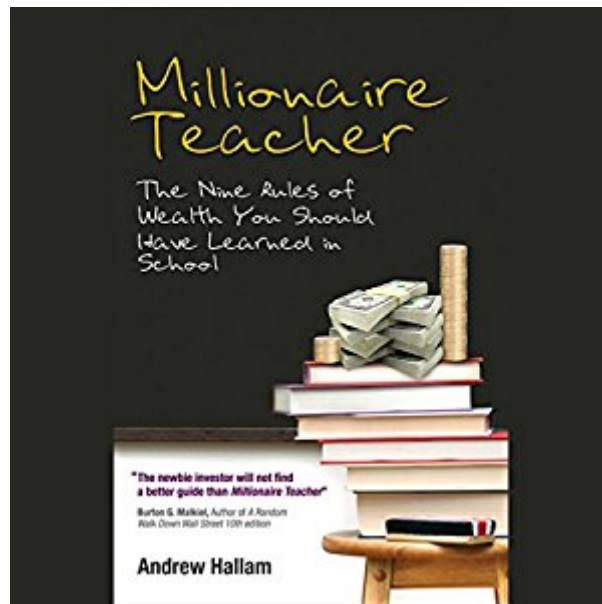


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Millionaire Teacher: The Nine Rules Of Wealth You Should Have Learned In School



Synopsis

The incredible story of how a schoolteacher built a million-dollar portfolio, and how you can too.... Most people wouldn't expect a schoolteacher to amass a million-dollar investment account. But Andrew Hallam did so, long before the typical retirement age. And now, with *Millionaire Teacher*, he wants to show you how to follow in his footsteps. With lively humor and the simple clarity you'd expect from a gifted educator, Hallam demonstrates how average people can build wealth in the stock market by shunning the investment products peddled by most financial advisors and avoiding the get-rich-quicker products concocted by an ever widening, self-serving industry. Using low-cost index funds, coupled with a philosophy in line with the one that made Warren Buffett a multi-billionaire, Hallam guides readers to understand how the stock and bond markets really work, arming you with a psychological advantage for when markets fall. Shows why young investors should hope for stock market crashes if they want to get rich. Explains how you can spend just 60 minutes a year on your investments, never open a financial paper, avoid investment news, and still leave most professional investors in the dust. Promotes a unique new investment methodology that combines low cost index funds and a Warren Buffett-esque investment philosophy. *Millionaire Teacher* explains how any middle-income individual can learn can learn the ABCs of personal finance and become a multi-millionaire, from a schoolteacher who has been there and done that. PLEASE NOTE: When you purchase this title, the accompanying reference material will be available in your My Library section along with the audio.

Book Information

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Customer Reviews

As with most reviewers have said, the author's writing style is non jargon and causal which makes it a fun read. I love books from non professionals as they are so rare and bring to the investing table a personal experience not shared from the volumes of professionally written finance books. The best part of the book is its focus on the investing process, living within ones means, shunning advisers and seek a low cost diversified index portfolio. And we can learn this stuff! Wonderful. I anticipated he would show us exactly how he made his million on an educator's salary. His reference to the brilliant book on the subject of frugal living, Millionaire Next Door, which every living human being should read, was a great source of information. He rightfully quotes those authors often. From this reference, this author explains the crucial difference between the image rich and the real rich. It's the assets stupid, not the arrogant Jag owner with car payments, \$2500 sport coats and bounced checks. True millionaires wear their finest and dine at home in their work clothes and drive a f150 Ford truck. His frugal experiences were so extreme I felt that his authenticity was at risk IMO. It's hard to believe that he had the heat off in a Canadian winter and he didn't want to turn it on with his father's visit! I know about winters, growing up in Wisconsin. But he was making an important point about frugal living and living within our means so we have the capital to invest and he showed us. I think it might be important to expand on what people can do such as always purchasing good used cars and keeping them for years--the number one expenditure that is never an asset.

This is my first written review. I had never before felt so compelled to write, despite a voracious appetite for books. I wanted to love this book. As a fellow English teacher with a passion for personal finance, I certainly have enough in common with the author. I will start with the high points. The directive to invest in index funds and to balance your portfolio with bond funds is excellent. The research and testimony behind the strategy is compelling and well-presented. I had index funds in my portfolio, but had them in amongst managed mutuals. I found myself online within the week, reallocating my funds. So why three stars? Simply because this is the main idea of the book for seven chapters. Chapters 2-8 are essentially the same thing, presented over and over in different ways. When the author touted nine rules, I expected nine distinct pieces of information, a la Your Money or your Life or David Bach's books. Chapters 2-8 in this book could have simply been summed up by the following: 1) Buy an indexed bond fund for your portfolio. The percentage of how much of your portfolio should be invested in bonds should correspond to your age (35 years old = 35%). 2) Split the rest of your portfolio between a US stock index fund and an international stock index fund. 3) Don't jump ship when the market plummets. As for Chapter 1, while the edict to spend less than you earn is appreciated, it is hardly novel advice. The author brings up many of the salient

points from *The Millionaire Next Door*, but I would rather read those directly from their source than see them quoted secondhand.

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